

## Virginia Swimming Financial Summaries, 2018/ 2019

8/14/2019

*** Revenue ***	Budget	June	July	YTD
USAS Registration	475,500	4,995	5,910	453,058
VS Registration	125,475	1,143	1,352	116,611
Flex registration	2,400	320	320	8,320
USAS Club Dues	3,500	70		3,500
VS Club Dues	1,900	30		2,000
Meet Sanctions	3,200	100	140	2,020
Meet Rebates	195,745	7,350	18,523	177,775
Sales & Misc.	2,500	1,200	50	4,427
Championship Meet Revenue	-			29,816
Sectionals Meet Revenue	10,000	5,000		10,000
Zone Meet Revenue	50,000			5,217
LC Zones Team	42,000			-
Clinics and Swimposium Revenue	3,500			4,134
Zone Meeting Revenue	-			-
Awards Banquet	25,000			-
Interest - Checking	25	2	2	23
Interest - Reserve	400	5	744	853

<b>Total Revenue</b>	<b>941,145</b>	<b>20,215.03</b>	<b>27,040.78</b>	<b>817,753.74</b>
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*** Expenses ***				
USAS Registration	475,500	6,360	4,710	456,682
USAS Club Dues	3,500	70		3,360
Travel - US Open	-			-
Travel - Winter Nationals/Paralympic/Other	22,500			32,601
Travel - Summer Nationals	22,500			4,000
Travel - Olympic Trials / World Team trials	0			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			1,941
National Meet Travel - Coaches	8,000			-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	5,000		2,000	32,308
Zone Meet Expenses	50,000		3,066	3,260
Sectionals Meet Expenses	10,000			3,085
LC Zone Team Support	84,000	6,958	21,666	31,064
Champ Meet Awards	28,000	3,363	3,876	22,060
Staff Salaries	67,750	5,805	5,805	63,786
Payroll Taxes	6,345	444	444	4,986
Benefits	2,400			-
Webmaster	21,000	1,542	1,542	15,420
Web Upgrades	3,000			923
Administration Expenses	14,000	863	863	7,079
Supplies & Misc.	3,000			689
Awards Banquet	40,000			2,044
National Convention	16,000	171	171	17,331
Zone Meeting	3,000			1,721
Equipment	\$3,000			2,724
Officials Workshops / Training /Travel	20,000	494	494	11,530
USAS Workshops	\$5,000	491	491	3,771
VS Camps & Clinics	\$4,000			4,500
VS Workshops	\$1,000			3,024
Diversity, Outreach Reimbursements	\$10,000	2,413	2,413	6,844
Diversity / Travel, Other				4,285
Make a Splash/Learn to Swim Grants	\$6,000			2,500
Safe Sport Programs	\$2,000			646
Coach Mentoring Program	\$2,000			-
Grants / Development / Clubs	\$0			-

<b>Total Expenses</b>	<b>\$952,995.00</b>	<b>\$23,168.49</b>	<b>\$47,540.67</b>	<b>\$744,162.33</b>
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<b>Net Income / Loss</b>	<b>(\$11,850.00)</b>	<b>(\$2,953.46)</b>	<b>(\$20,499.89)</b>	<b>\$73,591.41</b>
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Beginning Funds	\$160,132			\$160,132
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Inflow (Outflow)	<b>-\$11,850</b>			<b>\$73,591</b>
Transfer to savings	<b>\$425</b>			<b>\$853.24</b>
Transfer to / From Savings	<b>\$0</b>			<b>\$10,000</b>
Ending Funds	<b>\$148,282</b>			<b>\$222,870</b>
Virginia Swimming Savings	<b>\$322,147</b>			<b>\$321,722</b>
<b>Total Funds</b>	<b>\$471,000.76</b>			<b>\$544,592</b>